

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549



FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: January 13, 2022

CUMMINS INC.

(Exact name of registrant as specified in its charter)

Indiana 1-4949 35-0257090
(State or other Jurisdiction of (Commission File Number) (I.R.S. Employer Identification
Incorporation) No.)

500 Jackson Street
P. O. Box 3005
Columbus, Indiana 47202-3005
(Principal Executive Office) (Zip Code)

Registrant's telephone number, including area code: (812) 377-5000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Sections 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of each exchange on which registered
Common stock, \$2.50 par value	CMI	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter)

Emerging growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On January 13, 2022, Cummins Inc. (the “Company”) issued a press release announcing that Chris Clulow, the Company’s Vice President—Corporate Controller and Principal Accounting Officer since 2017, will become the Company’s Vice President—Investor Relations, effective March 1, 2022. Mr. Clulow will replace Jack Kienzler who moved to Cummins Filtration effective January 1, 2022.

Luther Peters will succeed Mr. Clulow and become the Company’s Vice President—Corporate Controller and Principal Accounting Officer effective March 1, 2022. Mr. Peters, age 49, has been the Company’s Vice President—Controller, Components Segment since 2017. In connection with his appointment, Mr. Peters’ base salary will be increased to \$340,000 and his target annual bonus will be increased to 50% of base salary, in each case effective as of March 1, 2022. Mr. Peters is also expected to receive a long-term incentive award in 2022 under the Company’s 2012 Omnibus Incentive Plan as part of the Company’s annual grant cycle.

Item 7.01 Regulation FD Disclosure.

On January 13, 2022, the Company issued a press release announcing the appointments of Mr. Clulow and Mr. Peters. A copy of the press release is furnished herewith as Exhibit 99 and incorporated herein by reference.

Item 9.01. Financial Statement and Exhibits.

(d) Exhibits. - The exhibits below are included herewith:

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
Exhibit 99	Press Release dated January 13, 2022.
Exhibit 104	Cover Page Interactive Data File (the cover page Interactive Data File is embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 13, 2022

CUMMINS INC.

/s/ SHARON R. BARNER

Sharon R. Barner
Vice President - Chief Administrative Officer & Corporate Secretary

News Release



Jon Mills
Director, External Communications
317-658-4540
jon.mills@cummins.com

For Immediate Release

January 13, 2022

Cummins Inc. names Chris Clulow, Vice President, Investor Relations and Luther Peters, Vice President, Corporate Controller

Columbus, Indiana – Today, Cummins Inc. (NYSE: CMI) announced that it has named Chris Clulow Vice President, Investor Relations, and Luther Peters, Vice President, Corporate Controller, effective March 1. Clulow is replacing Jack Kienzler who moved to Cummins Filtration on January 1 and Peters is taking Clulow’s former position.

“I am thrilled to have Chris and Luther leading our global finance teams in these new roles,” said Mark Smith, Chief Financial Officer. “Chris and Luther have been instrumental in building a world-class finance function at Cummins and driving profitable growth, while maintaining strong controls over our assets and financial reporting. They are also both exceptional leaders who demonstrate Cummins’ values, are committed to diversity and inclusion and have a long history of developing strong teams.”

Clulow has been with Cummins for 18 years in multiple leadership roles across the finance function. Clulow has served as a controller in the High Horsepower Engine Business, the MidRange Engine Business and the Components segment while also playing a key role in strategy development and execution. Most recently, Clulow has served as the Corporate Controller for the past five years. Prior to Cummins, Clulow worked in public accounting for 10 years at both Ernst & Young and Coopers & Lybrand.

Clulow holds a bachelor’s degree in accounting and finance from Miami University in Oxford, Ohio (U.S.). Clulow and his wife, Shannon, reside in Columbus, Indiana (U.S.), with their two children.

Luther Peters has held a number of risk management roles and auditing leadership positions over his 18 years with Cummins, which have included leading global teams, executing large compliance and advisory projects, and partnering with business leaders. Peters previously led Cummins’ Internal Audit function and most recently Peters served as Controller for the Components segment’s finance function and also served as the Chair of the Board of the Eaton Cummins Joint Venture. Prior to Cummins, Peters was with Ernst & Young and Deloitte & Touche, respectively, serving in their IT audit and risk services practices.

Peters earned a bachelor’s degree in accounting from Miami University in Oxford, Ohio (U.S.). Peters and his wife, Joyce, live in Bargersville, Indiana (U.S.), with their children.

About Cummins Inc.

Cummins Inc., a global power leader, is a corporation of complementary business segments that design, manufacture, distribute and service a broad portfolio of power solutions. The company's products range from diesel, natural gas, electric and hybrid powertrains and powertrain-related components including filtration, aftertreatment, turbochargers, fuel systems, controls systems, air handling systems, automated transmissions, electric power generation systems, batteries, electrified power systems, hydrogen generation and fuel cell products. Headquartered in Columbus, Indiana (U.S.), since its founding in 1919, Cummins employs approximately 57,800 people committed to powering a more prosperous world through three global corporate responsibility priorities critical to healthy communities: education, environment and equality of opportunity. Cummins serves its customers online, through a network of company-owned and independent distributor locations, and through thousands of dealer locations worldwide and earned about \$1.8 billion on sales of \$19.8 billion in 2020. Learn more at [cummins.com](https://www.cummins.com).