

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):
June 4, 2001

CUMMINS INC.
(Exact name of registrant as specified in its charter)

Indiana (State or other jurisdiction of incorporation)	1-04949 (Commission File Number)	35-0257090 (I.R.S. Employer Identification No.)
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500 Jackson Street, Box 3005 Columbus, Indiana (Address of principal executive offices)	47202-3005 (Zip Code)
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Registrant's telephone number, including area code: (812) 377-5000

1

Item 5. Other Events.

The press release attached hereto as Exhibit 99.1 is incorporated by reference herein.

Exhibits.

99.1 Press release issued by Cummins Inc. on June 4, 2001.

2

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CUMMINS INC.
(Registrant)

/s/ DONALD TRAPP

Donald Trapp
Vice President--Treasurer

Date: June 4, 2001

[LOGO OF CUMMINS INC]

FOR IMMEDIATE RELEASE
Monday, June 4, 2001

Cummins Announces Plans to Issue Convertible Preferred Securities

COLUMBUS, IN.--(BUSINESS WIRE)--June 4, 2001--Cummins Inc. (NYSE:CUM) today announced plans to issue \$200 million of Convertible Preferred Securities due 2031.

Distributions on the preferred securities will be paid quarterly and the preferred securities will be convertible into Common Stock of the company. Cummins may also issue up to an additional \$50 million of the preferred securities pursuant to an option that may be granted to the initial purchasers. Cummins intends to use the net proceeds from the sale of the preferred securities to repay existing borrowings.

The preferred securities are being issued in a private placement and are expected to be resold by the initial purchasers to qualified institutional buyers under Rule 144A of the Securities Act of 1933. The preferred securities and the common stock issuable upon conversion of the preferred securities have not been registered under the Securities Act and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

Contact:

Dorothy Brown Smith
Director-Public Relations
Cummins Inc.
812-377-7719