

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 20, 2002

CUMMINS INC.

(Exact name of registrant as specified in its charter)

Indiana	1-4949	35-0257090
(State or other Jurisdiction Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

500 Jackson Street  
PO Box 3005  
Columbus, IN 47202-3005  
(Principal Executive Office) (Zip Code)

Registrant's telephone number, including area code: (812) 377-5000  
Exhibit Index on Page 3

Item 9. Regulation FD Disclosure

On November 20, 2002, Cummins Inc., an Indiana corporation, issued a press release, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

2

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press Release issued by the registrant, dated November 20, 2002.

3

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 20, 2002

CUMMINS INC.

By: /s/ Susan K. Carter

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Name: Susan K. Carter  
Title: Vice President  
Corporate Controller  
(Principal Accounting Officer)

4

CUMMINS COMPLETES SALE OF \$250 MILLION IN SENIOR NOTES

COLUMBUS, IN, NOVEMBER 20, 2002 -- Cummins Inc. (NYSE: CUM) announced today that it has completed its private placement offering of \$250 million in senior notes, maturing in 2010. The notes, which bear interest at 9.5 percent, were issued to refinance existing debt, to reduce short-term debt and for general corporate purposes.

On November 5, Cummins announced that it had executed a new three-year revolving credit agreement with a group of banks. The secured agreement provides for borrowings of up to \$385 million.

"With the notes and the revolving credit agreement, Cummins now has substantial liquidity in place, and we are well positioned to fund our financing needs going forward," said Tim Solso, Cummins Chairman and Chief Executive Officer.

The senior notes have not been registered under the Securities Act of 1933 or applicable state securities laws, and may not be offered or sold in the United States absent registration under the Securities Act and applicable state securities laws or available exemptions from such registration requirements.

A global power leader, Cummins Inc. is a corporation of complementary business units that design, manufacture, distribute and service electrical power generation systems, engines and related technologies, including fuel systems, controls, air handling, filtration and emission solutions. Headquartered in Columbus, Indiana (USA), Cummins serves its customers through more than 500 company-owned and independent distributor locations in 131 countries and territories. With 24,900 employees worldwide, Cummins reported sales of \$5.7 billion in 2001. Press releases by fax may be requested by calling News on Demand (toll free) at 888-329-2305. Cummins home page can be found at [www.cummins.com](http://www.cummins.com).

Information provided and statements in this release that are not purely historical are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the company's

expectations, hopes, beliefs and intentions on strategies regarding the future. It is important to note that the company's actual future results could differ materially from those projected in such forward-looking statements because of a number of factors, including, but not limited to, general economic, business and financing conditions, labor relations, governmental action, competitor pricing activity, expense volatility and other risks detailed from time to time in Cummins Securities and Exchange Commission filings.