| FORM 4 | 4 |
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) | | | | | | | | | | |
|--|--|--|--------------------|---|---|---------------|--|--|--|-------------------------|
| 1. Name and Address of Reporting Per DEUTCH JOHN M | 2. Issuer Name and Ticker or Trading Symbol CUMMINS INC [CUM] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | |
| (Last) (First) 500 JACKSON | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/01/2003 | | | | | Officer (give title below) | Other (specify b | below) | |
| (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) COLUMBUS 47201 | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | • | Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: | Beneficial |
| | | (Month/Day/Year) | Code | V | Amount | (A) or (D) | Price | (Instr. 3 and 4) | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Common | 12/01/2003 | | A ⁽¹⁾ | | 36.54 | А | \$0 | 7,595.3007 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (a.g., puts calls warrants actions accuratiles convertible convertible)

| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|--|-------------|------------------|--------------------|-------------|------|----------|--------------|------------|--------|---------|------------|----------------|-------------|-------------|
| 1. Title of | | | 3A. Deemed | 4. T | 5. | | 6. Date Exer | | 7. Tit | | | 9. Number of | | 11. Nature |
| Derivative | Conversion | Date | Execution Date, if | Transaction | 1 Nu | mber | and Expirati | on Date | Amou | unt of | Derivative | Derivative | Ownership | of Indirect |
| Security | or Exercise | (Month/Day/Year) | any | Code | of | | (Month/Day | /Year) | Unde | rlying | Security | Securities | Form of | Beneficial |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | De | rivative | | | Secur | rities | (Instr. 5) | Beneficially | Derivative | Ownership |
| | Derivative | | | | Sec | curities | | | (Instr | . 3 and | | Owned | Security: | (Instr. 4) |
| | Security | | | | Ac | quired | | | 4) | | | Following | Direct (D) | |
| | | | | | (A) |) or | | | | | | Reported | or Indirect | |
| | | | | | Dis | sposed | | | | | | Transaction(s) | (I) | |
| | | | | | of | (D) | | | | | | (Instr. 4) | (Instr. 4) | |
| | | | | | (In | str. 3, | | | | | | | | |
| | | | | | 4, a | and 5) | | | | | | | | |
| | | | | | | | | | | Amount | | | | |
| | | | | | | | D. | Б · | | or | | | | |
| | | | | | | | | Expiration | Title | Number | | | | |
| | | | | | | | Exercisable | Date | | of | | | | |
| | | | | Code V | (A |) (D) | | | | Shares | | | | |

Reporting Owners

| | Relationships | | | | | | |
|--|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| DEUTCH JOHN M 500 JACKSON COLUMBUS 47201 | Х | | | | | | |

Signatures

| John M. Deutch | 12/02/2003 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Dividend equivalent shares credited under Deferred Compensation Plan for Non-Employee Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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