FORM 4

(Print or Type Pasnonses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* HERMAN ALEXIS M			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/01/2003									elow)	
(Street) 4. If Am			If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
(Instr. 3) Date		any	Code (Instr. 8)					Reported Transaction(s)		Ownership Form:	Beneficial	
		(Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)				Ownership (Instr. 4)
	12/01/2003		A ⁽¹⁾		17.9793	3 A	\$ 0	2,753.1	237		D	
				ed, Di	isposed of	f, or Ben	eficiall			uoi numbe		
n Date	ion 3A. Deemed	4.	5.			bie secui	ities)					
e (Monui/Day	y/Year) any	(Instr. 8)	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	and I (Mon	e Ercisable I	n Date ('ear)	Amo Unde Secu (Inst: 4)	Amount or Number of		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form of Derivativ Security: Direct (I or Indire	(Instr.
1	IS M (First) (Street) (O1 (State)	IS M (First) (Middle) (Street) (O1 (State) (Zip) 2. Transaction Date (Month/Day/Year) 12/01/2003 a separate line for each class of secu	IS M (First) (Middle) 3. Date of Earliest 12/01/2003 (Street) 4. If Amendment, (O1 (State) (Zip) Ta 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 12/01/2003 12/01/2003 Table II - Derivative Securiti (e.g., puts, calls, wa	CUMMINS INC [CUMMINS INC [COID 12/01/2003]]]]] (Street) 4. If Amendment, Date Original Incomplete Incomple	CUMMINS INC [CUM] (First) (Middle) 3. Date of Earliest Transaction (Mod 12/01/2003 (Street) 4. If Amendment, Date Original First (State) (Zip) Table I - Non-Der 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) Code (Instr. 8) Code V 12/01/2003 A(1) a separate line for each class of securities beneficially owned directly or Pers cont the first Carlot (e.g., puts, calls, warrants, options)	CUMMINS INC [CUM] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/12/01/2003 (Street) 4. If Amendment, Date Original Filed(Month/O101) (State) (Zip) Table I - Non-Derivative State (Month/Day/Year) 2. Transaction Date (Execution Date, if any (Month/Day/Year) (Instr. 8) (Instr. 3) (Code V Amount 12/01/2003 A(1) 17.979) (Instr. 3) Persons whe contained in the form dispensed on (e.g., puts, calls, warrants, options, convertions as part of the contained of the contained on (e.g., puts, calls, warrants, options, convertions)	CUMMINS INC [CUM] 3. Date of Earliest Transaction (Month/Day/Year) 12/01/2003 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (A) or Disposed of (Instr. 3, 4 and 5) Code V Amount (D) 12/01/2003 A (1) 17.9793 A Persons who respor contained in this for the form displays a contained in this form display	CUMMINS INC [CUM] (Street) 3. Date of Earliest Transaction (Month/Day/Year) 12/01/2003 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (State) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Code (Instr. 8) (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price 12/01/2003 A (1) 17.9793 A \$ 0 Persons who respond to transaction (a.g., puts, calls, warrants, options, convertible securities)	Street CUMMINS INC [CUM] XDirect Office	IS M CUMMINS INC [CUM] 3. Date of Earliest Transaction (Month/Day/Year) 12/01/2003 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (State) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) Or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3 and 4) (Instr. 3 and 4) (State) (Code (Instr. 3) (A) Or (Instr. 3	CUMMINS INC [CUM] Check all applic Check all applic Cummins Cummin	CUMMINS INC [CUM] X_ Director 10% Owner 10% Ow

Reporting Owners

D (O N /	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
HERMAN ALEXIS M 500 JACKSON COLUMBUS 47201	X					

Signatures

Alexis M. Herman	12/01/2003
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend equivalent shares credited under Deferred Compensation Plan for Non-Employee Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.