

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person * <u>Embree Tracy A</u>  (Last) (First) (Middle) 500 JACKSON STREET  (Street) COLUMBUS IN 47201  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CUMMINS INC [ CMI ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X <b>President - Distribution</b>
	3. Date of Earliest Transaction (Month/Day/Year) 10/27/2022	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common	10/27/2022		M <sup>(1)</sup>		10,205	A	\$109.09	28,641	D	
Common	10/27/2022		S <sup>(1)</sup>		3,401	D	\$238.6518 <sup>(2)</sup>	25,240	D	
Common	10/31/2022		S <sup>(1)</sup>		700	D	\$241.4543 <sup>(3)</sup>	24,540	D	
Common	10/31/2022		S <sup>(1)</sup>		2,938	D	\$239.4186 <sup>(4)</sup>	21,602	D	
Common	10/31/2022		S <sup>(1)</sup>		3,166	D	\$240.4929 <sup>(5)</sup>	18,436	D	
Common								46.56 <sup>(6)</sup>	I	By 401(k) Plan

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right-to-Buy)	\$109.09	10/27/2022		M <sup>(1)</sup>			10,205	04/04/2019	04/04/2026	Common	10,205	\$0.0000	0.0000	D	
Stock Option (Right-to-Buy)	\$136.82							04/02/2018	04/02/2025	Common	6,700		6,700	D	
Stock Option (Right-to-Buy)	\$142.12							04/06/2023	04/06/2030	Common	13,320		13,320	D	
Stock Option (Right-to-Buy)	\$149.34							04/02/2017	04/02/2024	Common	1,420		1,420	D	
Stock Option (Right-to-Buy)	\$149.72							04/03/2020	04/03/2027	Common	13,760		13,760	D	
Stock Option (Right-to-Buy)	\$160.1							04/03/2021	04/03/2028	Common	9,560		9,560	D	
Stock Option (Right-to-Buy)	\$163.43							04/04/2022	04/04/2029	Common	13,570		13,570	D	
Stock Option (Right-to-Buy)	\$166.18							10/16/2022	10/16/2029	Common	1,850		1,850	D	

**Explanation of Responses:**

- Transactions pursuant to Rule 10b5-1 Trading Plan entered into on November 19, 2021.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$238.00 - \$238.99. The reporting person undertakes to provide to Cummins Inc., any security holder of Cummins Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range indicated.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$241.34 - \$241.54. The reporting person undertakes to provide to Cummins Inc., any security holder of Cummins Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range indicated.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$239.00 - \$239.97. The reporting person undertakes to provide to Cummins Inc., any security holder of Cummins Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range indicated.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$240.03 - \$241.00. The reporting person undertakes to provide to Cummins Inc., any security holder of Cummins Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range indicated.
- The number of shares is based on the dollar value of the reporting person's interest in the Cummins Stock Fund under the Company's 401(k) plan as most recently provided by the plan. The actual number of shares underlying the interest is not known since the Cummins Stock Fund is a unitized account consisting of approximately 98% common stock and 2% cash or cash equivalents.

/s/ Sharon Barner, Attorney-in-Fact

10/31/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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